

APPENDIX B

RESERVES SUMMARY	Balance as at	Transfers to	Transfers from	Balance as at	Transfers to	Transfers from	Balance as at	Purpose of reserve
	31/03/11	Reserves	Reserves	31/03/12	Reserves	Reserves	31/03/13	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Off Street Parking	0	(1,482)	1,482	0	(1,500)	1,500	0	Represents Accumulated trading position. Used to support spending priorities in department.
On Street Parking	0	(1,539)	1,539	0	(1,500)	1,500	0	Represents Accumulated trading position. Used to support spending priorities in department.
City Market	(1)	(216)	216	(1)	(200)	200	(1)	Represents Accumulated trading position. Used to support spending priorities in department.
Taxis	(56)	(48)	0	(104)	(98)	0	(202)	Represents Accumulated trading position. Used to support spending priorities in department.
Street Trading	(111)	0	0	(111)	0	0	(111)	Represents Accumulated trading position. Used to support spending priorities in department.
Land Charges Development Fund	(60)	(35)	35	(60)	(30)	30	(60)	To fund improvements in the LLC service
Education Carry Forwards	(1,939)	(2)	1,685	(256)	0	0	(256)	Schools ringfenced resources mainly from grants. 2012/13 allocation to be confirmed
School Budget Share	(5,540)	0	0	(5,540)	0	0	(5,540)	Previously shown as a separate reserve. Represents schools balances under delegated budgets
PFI reserve	(1,468)	(72)	0	(1,540)	(58)	0	(1,598)	PFI credits towards the schools PFI contract at Wood View are received in equal instalments over the course of the contract. This reserve enables the matching of the credits to actual expenditure incurred from year to year.
Commuted Maintenance	(1,228)	0	265	(963)	0	15	(948)	Revenue contribution from developers /section 106 agreements to provide for future maintenance over a period of years
Accommodation Reserve	(1,812)	0	250	(1,562)	0	250	(1,312)	To meet costs of repairs to Office Accommodation. The fund will be used to support the wider accommodation strategy.
Insurance and Risk Management Reser	(951)	0	50	(901)	0	50	(851)	To meet any unforeseen/increased costs of insurance claims or works to minimise insurance risk. The fund is available to meet the costs of urgent health and safety works that cannot be contained within existing budgets.
Budget Carry Forwards	(1,269)	0	442	(827)	0	0	(827)	Reserve set up from end of year budget underspends to meet future Council priorities. The reserve is kept under review and balances no longer required transferred to revenue or another reserve as appropriate.
Budget c/f 2010/11 subject to approval by Cabinet.	(800)	0	400	(400)	0	0	(400)	Budget provision 2010/11 outturn for Americas Cup, schools demolitions and procurement contingency.
JE contingency	(52)	0	52	0	0	0	0	Utilised in 2010/11 budget to fund successful appeals
Pensions Fund	(1,088)	0	0	(1,088)	0	0	(1,088)	Following the triennial pensions review the council's contribution rate has been held at current levels for the next three years. However, this is on the understanding that contributions into the fund remain at least at 10/11 levels. Any shortfall will require a one off lump sum payment in year 3. Given further outsourcing transfer of schools to academies and the
Redundancies	(2,610)	0	1,000	(1,610)	0	0	(1,610)	To meet potential costs of redundancies, including strain payments to the pension fund
C/F	(18,984)	(3,394)	7,416	(14,962)	(3,386)	3,545	(14,803)	

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RESERVES SUMMARY C/F	Balance as at 31/03/11	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/12	Transfers to Reserves	Transfers from Reserves	Balance as at 31/03/13	Purpose of reserve
B/F	(18,984)	(3,394)	7,416	(14,962)	(3,386)	3,545	(14,803)	
Urban Enterprise Fund	(523)	0	163	(360)	0	0	(360)	Match funding to ensure that Plymouth gains access to the European funding available to the region to support Urban Enterprise
Corporate Improvement Priorities	(498)	0	498	0	0	0	0	Fund used to support the Councils Corporate Priorities. The commitments against this fund will be reviewed as part of the budget and performance monitoring process and any surplus balance will be transferred to the Invest to Save Reserve.
Ex-gratia gas servicing payments	(1,005)	0	0	(1,005)	0	0	(1,005)	Reclassification from a provision. This reserve will meet the costs of any further refunds in respect of HRA gas servicing charges levied in error.
Capital Reserve	(975)	0	100	(875)	0	620	(255)	To be used to support the capital programme and potential shortfall in capital receipts
Pay Issues	(350)	0	0	(350)	0	0	(350)	To meet the costs of any pay claims, subject to Tribunal hearings.
Invest to Save Reserve	(2,262)	(462)	1,326	(1,398)	0	1,274	(124)	Reserve set up using balances released from other reserves. To be used to support/pump prime invest to save initiatives to deliver budget savings over the medium term. £1.3m to be used for road repairs 11/12 and £1.3m in 12/13 for new ICT data room at Windsor House.
Recovery costs - Icelandic Banks	(380)	0	0	(380)	0	0	(380)	Allowance relates to money invested in the Icelandic banks. Reserve currently meeting the ongoing legal costs and borrowing costs from utilising the capitalisation direction in 09/10.
Grants carryforward	(3,071)	0	3,071	0	0	0	0	Under IFRS all grant income must be released to revenue unless there are pay back conditions attached. This reserve therefore reflects unspent balances on ringfenced grant income at the year end, where there are continuing commitments. The amount c/f into 12/13 will become known during the 11/12 closedown process.
Waste Reserve	(2,400)	0	900	(1,500)	0	900	(600)	Reserve set up to proactively provide and manage the future budget shortfall due to increasing landfill tax liability pending the new energy from waste plant becoming operational.
DRCP	(1,173)	0	318	(855)	0	46	(809)	Reserve set aside to meet future expenditure in Devonport, in lieu of grant funding in 2007/08. Fund set aside to meet ongoing liabilities.
Plymouth City Development Company (CDC) Legacy Reserve	(412)	(93)	229	(276)	0	126	(150)	Reserve set up to continue the activities previously provided by the Company including branding of the city as part of Positively Plymouth. The reserve includes funds provided by RDA and HCA.
A386 Park & Ride Leased Spaces	(578)	0	44	(534)	0	44	(490)	Upfront payment from PCT for leased spaces at George Park & Ride site. Released to revenue annually in lieu of rental income.
Other Reserves	(547)	(48)	179	(415)	(40)	64	(391)	All reserves have been reviewed and confirmed as required to meet specific policy commitments
Sub Total Earmarked Reserves	(33,158)	(3,996)	14,244	(22,911)	(3,425)	6,619	(19,717)	
General Fund Working Balance	(11,412)	0	0	(11,412)	0	0	(11,412)	General Balance available to meet unforeseen expenditure. This balance represents 6% of net revenue expenditure and is in line with Unitary Council averages

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Total Reserves	(44,570)	(3,996)	14,244	(34,323)	(3,425)	6,619	(31,129)
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